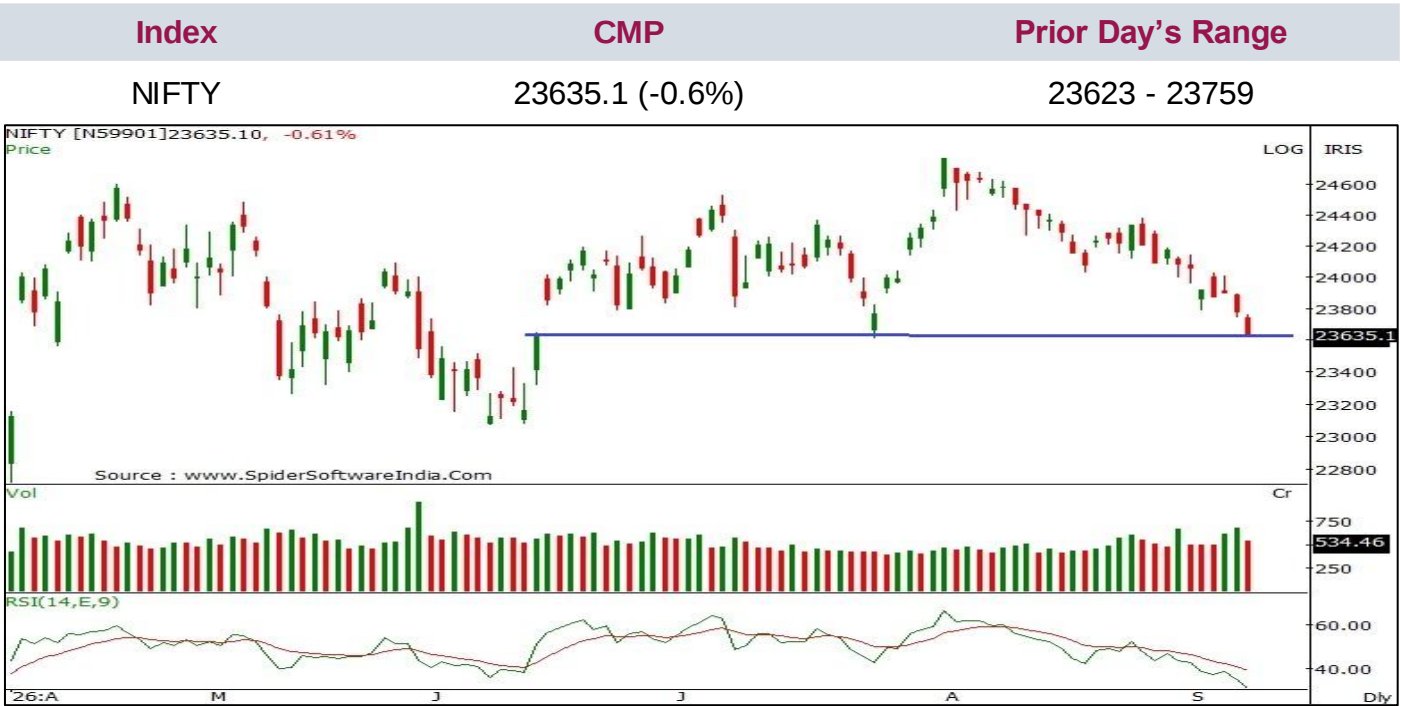




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23858	23808	23722	23672	23586	23537	23450

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable Bearish Candle
Percentage of stocks above 5-Day SMA	22%
Percentage of stocks above 20-Day SMA	16%
Advance-Dcline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-6 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 23672. If Nifty trades above this level, it may further rally up to 23722-23808-23858 levels. However, if it trades below 23672 levels, we may witness profit booking in the market, and the index may correct up to 23586-23537-23450 levels.

Price Gainers

Script ID	Price	%Chg
BEL	410.6	1.6
HEROMOTOCO	5333.5	1.2
HINDUNILVR	1980.0	1.0
EICHERMOT	7747.5	1.0
ADANIPORT	1710.0	0.9

Price Losers

Script ID	Price	%Chg
SBILIFE	1696.6	-2.0
ICICIBANK	1399.4	-2.0
AXISBANK	1244.9	-1.7
ULTRACEMCO	11009.0	-1.5
LT	3946.1	-1.3

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